

Consolidated Statement of Financial Position

As at 30 June 2025

	Notes	2025 HK\$'000	2024 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	14	56,537	65,425
Right-of-use assets	15	98,386	51,962
Other intangible assets	16	241,253	173,021
Interests in associates	17	1,658	218
Interests in joint ventures	18	1,204	1,171
Deferred income tax assets	19	8,862	9,445
Pension assets	20	2,997	3,329
		410,897	304,571
Current assets			
Trade and other receivables	21	2,507,155	2,427,496
Contract assets	22	703,547	598,739
Inventories	23	7,181	17,578
Cash and bank balances	24	743,864	601,288
		3,961,747	3,645,101
Total assets		4,372,644	3,949,672
EQUITY			
Ordinary shares	25	45,000	45,000
Convertible preference shares	25	140,900	140,900
Reserves	26	1,074,892	802,645
Shareholders' funds		1,260,792	988,545
Non-controlling interests	27	951	327
Total equity		1,261,743	988,872

The notes on pages 128 to 221 are an integral part of these consolidated financial statements.

	Notes	2025 HK\$'000	2024 HK\$'000
LIABILITIES			
Non-current liabilities			
Borrowings	28	318,920	–
Lease liabilities	15	51,544	10,027
Long service payment liabilities	29	48,449	56,687
Deferred income tax liabilities	19	26,611	21,489
Pension liabilities	20	–	1,480
		445,524	89,683
Current liabilities			
Trade and other payables	30	2,295,550	2,115,466
Contract liabilities	22	236,772	392,918
Current portion of lease liabilities	15	39,482	30,783
Taxation payable		93,573	96,161
Borrowings	28	–	235,789
		2,665,377	2,871,117
Total liabilities		3,110,901	2,960,800
Total equity and liabilities		4,372,644	3,949,672
Net current assets		1,296,370	773,984
Total assets less current liabilities		1,707,267	1,078,555

The notes on pages 128 to 221 are an integral part of these consolidated financial statements.

The consolidated financial statements on pages 122 to 221 were approved by the Board of Directors on 26 September 2025 and were signed on its behalf.

Lam Wai Hon, Patrick
Director

Doo William Junior Guilherme
Director